

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
PINETOP-LAKESIDE LOCAL BOARD
LEGAL ACTION, REGULAR MEETING
NOVEMBER 25, 2008**

ITEM NO. 1 APPROVAL OF THE MINUTES FROM MEETING HELD ON AUGUST 5, 2008.

JOHN BEELER MOVED THAT THE MINUTES AS PRESENTED FROM THE MEETING HELD ON AUGUST 5, 2008 BE APPROVED. DAN BARNES SECONDED THE MOTION AND IT CARRIED UNANIMOUSLY.

ITEM NO. 2 DETERMINE APPLICANT THOMAS G. VALENCIA'S ELIGIBILITY FOR THE DEFERRED RETIREMENT OPTION PLAN (DROP) PROGRAM AND DROP CREDITS.

JOHN BEELER MOVED TO APPROVE THOMAS VALENCIA'S ELIGIBILITY FOR TWENTY YEAR RETIREMENT INTO THE DEFERRED RETIREMENT OPTION PLAN (DROP) PROGRAM AND DROP CREDITS EFFECTIVE OCTOBER 1, 2008. THE MONTHLY BENEFIT CREDITED TO THE DROP ACCOUNT OR MONTHLY PENSION PAYABLE TO MEMBER IS \$2,298.52. DAN BARNES SECONDED THE MOTION AND IT CARRIED UNANIMOUSLY.

Dated this 26th day of November, 2008.

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
PINETOP-LAKESIDE LOCAL BOARD

/s/ Linda Walker, Board Secretary