

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
Pinetop-Lakeside Local Board
Meeting held 10-04-10

Meeting called to order at 5:04 pm by Chairman Luke Smith.

Board Members Present:

Luke Smith, Chairman
Mike Barney
Rebecca Brown
Linda Walker

Mike Barney moved that the minutes as presented from the meeting held on January 12, 2010 be approved. Rebecca Brown seconded the motion and it carried unanimously.

Mike Barney moved to accept Thomas G. Valencia's election to terminate participation in Deferred Retirement Option Plan (DROP) and apply for Normal Retirement effective October 1, 2010. Applicant is eligible for the monthly benefit of \$2,293.96. Rebecca Brown seconded the motion and it carried unanimously.

Mike Barney moved to accept Joseph N. Hite III application for Normal Retirement effective October 1, 2010. Applicant is eligible for the monthly benefit of \$1,777.80. Rebecca Brown seconded the motion and it carried unanimously.

The meeting was adjourned at 5:05 pm.

Respectfully submitted by: _____
Linda Walker, Local Board Secretary