

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM**  
**Pinetop-Lakeside Local Board**  
**Meeting held November 25, 2008**

Meeting called to order at 1:15pm by Chairman Teague.

Board Members Present:

K. Barbara Teague, Chairman  
Dan Barnes  
Mike Barney  
John Beeler  
Linda Walker

Board Members Absent:

None

John Beeler moved that the minutes as presented from the meeting held on August 5, 2008 be approved. Dan Barnes seconded the motion and it carried unanimously.

John Beeler moved to approve Thomas Valencia's eligibility for twenty year retirement into the Deferred Retirement Option Plan (DROP) program and DROP credits. Thomas Valencia will continue to work for Pinetop-Lakeside Police Department for no longer than the sixty months of the DROP period. His three highest years were with Maricopa County Parks with payroll records used for the calculation. His monthly benefit credited to the DROP account or monthly pension payable to member was calculated at \$2,298.52 with final approval pending from the Public Safety Personnel Retirement System. The final contribution to PSPRS was \$102.57 for pay period ending 10-04-08. Dan Barnes seconded the motion and it carried unanimously.

The next quarterly meeting date will be set on an "as needed basis" at a later date and members will be notified.

The meeting was adjourned at 1:24pm.

Respectfully submitted by: /s/ Linda Walker, Local Board Secretary