

**PINETOP-LAKESIDE MUNICIPAL PROPERTY CORPORATION  
AMENDED LEGAL ACTION  
Monday, June 21, 2010**

ITEM NO. 2, APPROVAL OF MINUTES OF NOVEMBER 9, 2009:

**VICE PRESIDENT MULLINS MOVED TO APPROVE THE MINUTES OF NOVEMBER 9, 2009. SECRETARY WESSEL SECONDED THE MOTION AND IT CARRIED UNANIMOUSLY.**

ITEM NO. 3, SIGNAGE AT THE COMMERCE PARK. PURSUANT TO A.R.S. § 38-431.03(A)(3) THE BOARD MAY ENTER INTO EXECUTIVE SESSION TO DISCUSS THIS ITEM:

**SECRETARY WESSEL MOVED TO ENTER INTO EXECUTIVE SESSION. PRESIDENT VICARIO SECONDED THE MOTION AND IT CARRIED UNANIMOUSLY.**

**VICE PRESIDENT MULLINS MOVED TO HAVE THE TWO ENTITIES WHO HAVE USED THE COMMERCE PARK SIGNS REMOVE THEIR SIGNS AND ENTER INTO A LEASE ON THE 20' TRACT OF LAND IN FRONT OF THEIR BUILDINGS WHERE THEY COULD POSSIBLY ERECT A SIGN WITH A CONDITIONAL PERIOD TO VOID THE LEASE IN CASE THEY DO NOT WANT IT TO EXIST, AND PROVIDE THEM WITH THREE MONTHS TO REMOVE THEIR SIGNS. SECRETARY WESSEL SECONDED THE MOTION AND IT CARRIED 2-1, WITH PRESIDENT VICARIO OPPOSED.**

Dated this 20<sup>th</sup> day of July 2010.

PINETOP-LAKESIDE MUNICIPAL  
PROPERTY CORPORATION

/s/ Lu Anne Frost, Town Clerk